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THE WHITE HOUSE

WASHINGTON

August 25, 1977

MEMORANDUM FOR THE HEADS OF  
EXECUTIVE DEPARTMENTS AND AGENCIES

SUBJECT: Review of the Economic Analysis and Policy  
Machinery in the Federal Government

I have directed my Reorganization Project staff at the Office of Management and Budget to begin a review of the economic policy and analysis machinery of the Federal Government, to look for ways to improve the way economic policy decisions are made and carried out.

This review will focus primarily on the economic policy-making system outside the Executive Office of the President. It will involve 33 agencies employing approximately 5,000 economists.

The review will examine and develop recommendations about the best ways to:

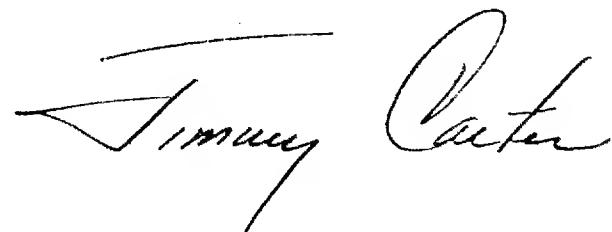
- Eliminate overlapping functions among economic agencies;
- Repair weaknesses or gaps in the Federal Government's capacity to conduct economic analyses of particular industries or regions;
- Link foreign policy with economic decisions; and
- Ensure that economic decisions are carried out.

This effort will require the active participation of Federal departments and agencies. You may be asked to contribute time, resources, and staff assistance. I know that I can count on your support.

Yours truly,  
[Signature]

(EXECUTIVE REGISTRY FILE) OMB

In order to inform all affected parties that this review is underway, I have directed that this memorandum be published in the Federal Register.



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Approved For Release 2004/03/31 : CIA-RDP80M00165A002100050013-3

EXECUTIVE SECRETARIAT

Routing Slip

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5	DDI	✓			
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SUSPENSE

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Executive Secretary  
*P. J. H. S.*

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